

Believe it or not, people who rent their homes are just as at risk as people who own their homes. For this reason, each of our tenants must purchase renters insurance in accordance with their lease. If you have ever wondered about what renters insurance can do for you, read on.

Renters insurance protects your personal items in the event of a disaster. When you rent a property through Bellevue Real Estate, you will need to purchase the HO-4 policy from your insurer, which protects people renting a home no matter what type of dwelling it is- house or apartment.

An HO-4 policy will insure you against many types of personal property losses. Speak to an insurance agent for all the details.

### Take Inventory

While it can be time consuming, it is important to inventory all of your belongings in case a disaster occurs. By taking inventory, you should list each item as well as its value and serial number if you have it. Take photos or video of each room in your home including closets, storage units, and your garage. Keep receipts for major purchases in a fireproof place.

### Keeping Your Premium Low

Similarly to how your auto insurance rises following a speeding ticket or an auto accident, your renters insurance may also rise depending on a number of factors such as where you live and your insurance company.

Some insurance companies may provide discounts for various “protective devices” such as smoke detectors and carbon monoxide detectors. Another discount may occur if you purchase multiple types of insurance from one company (ex: renters and auto).

It is important to shop around and find the package that best suits your lifestyle. If you need help finding a good insurance company, ask your friends and family for recommendations.